



A DEVELOPER'S STORY – SUCCESS AT BLENHEIM PARK J26 M1 WITH ONLY ONE BUILDING LEFT!

Blenheim Park sits adjoining Junction 26 of the M1 motorway, a prime location to the north of Nottingham City Centre where over the years millions of square feet of industrial and distribution space have been developed out to meet the demands of the Nottingham economy.

The final development of the scheme, funded by Urban Logistics REIT Plc, where four prime warehouse/industrial units were built resulting in three fantastic deals to growing local and indeed overseas companies at a time when the imbalance between supply and demand in this sector of the market has never been more clear.

Olivia Salisbury, Asset Manager at Urban Logistics REIT Plc, takes up the story of success at Blenheim from here:

“When we started to develop at Blenheim Park, we were very confident of success and our agents, Tim Gilbertson of FHP Property Consultants and Georgina Thompson and Toby Wilson of M1, always assured us that there was demand in the market and we would achieve lettings here reflective of the prime accommodation and prime location we were building in.

Pleasingly, this has been the case as disposals quickly followed practical completion of three of the buildings of just over 80,000ft², 24,000ft² and 18,000ft².

No one would imagine the changes in the world and indeed the UK economy over the last few months and whilst no one could say that everything in the garden was rosy, we still see locally a significant imbalance between supply and demand, particularly for Grade A space which attracts not only local occupiers but also those more footloose in nature who are prepared to look up and down the M1 Corridor.

Whilst no one is hiding away from the fact that there are economic issues affecting the country, we still see good demand from local businesses that stand on firm foundations and it is that style of occupier that we are convinced will come along and take our final building of just over 43,000ft² on Blenheim Park.

Our agents, Tim Gilbertson of FHP and Georgina Thompson and Toby Wilson of M1 would be delighted to discuss and show parties around, and we are convinced this is the best space in the marketplace and we are here to talk and do a deal!”

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Agents on the scheme Tim Gilbertson, Georgina Thompson and Toby Wilson added:

“This is a cracking opportunity for a well structured company to take advantage of this final building, come along and join many other household names on Blenheim Park, making the most of the fantastic specification of the unit and its excellent positioning outside of Nottingham’s Workplace Parking Levy and within moments of Junction 26 of the M1 motorway. As our client says, we are here to help and we would be delighted to show off this fabulous product to any manufacturing or distribution company who might want to call it their new home.”

For full information on the availability of space, please contact Tim Gilbertson (07887 787 893 / tim@fhp.co.uk), Georgina Thompson (07793 461 360 / georgina.thompson@m1agency.co.uk) or Toby Wilson (07500 926 727 / toby.wilson@m1agency.co.uk).

ENDS

Tim Gilbertson

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