

Press Release 2023



PLANNING GRANTED FOR £25M, 98,000 SQ FT GRADE A TRADE COUNTER AND URBAN LOGISTICS DEVELOPMENT IN COLWICK, NOTTINGHAM

Chancerygate has been granted planning permission for 98,000 sq ft of Grade A trade counter and urban logistics space in Colwick, Nottingham.

Called Colwick Gateway, the scheme will comprise 13 units ranging from 3,600 sq ft to 27,600 sq ft. The projected gross development value is around £25m.

Units on the 6.35-acre site will be available on a leasehold basis and construction work is expected to commence in early Q2 2023.

All properties at the development will benefit from electric vehicle charging points and solar cells on their roofs which provide up to 35 per cent of the units' energy needs. In addition, the units will be constructed from high-performance building materials to reduce CO2 emissions.

Located off Colwick Loop Road approximately five miles east of Nottingham city centre, the Colwick Gateway site benefits from excellent access to the M1.

The scheme forms part of a wider regeneration scheme, encompassing a range of new developments and occupiers aimed at transforming the area.

Neighbouring occupiers include leading high-street brands such as Sainsburys, Argos, Habitat, Specsavers and Starbucks. Nearby trade suppliers include Jewson, Nottingham Steel Supplies, Tile Tec Fireplaces, Biffa Waste Services and MKM Builders Merchant, which is currently under construction.

Chancerygate development director, Mark Garrity, who is based in the company's Birmingham office, said:

"The demand for Grade A, sustainable accommodation remains high not only in Nottingham, but also across the wider East Midlands. Colwick Gateway will help satisfy this demand by bringing new high-quality trade counter and urban logistics units to the region."

"Sitting in an already-established industrial location also means the development will be best placed to serve businesses operating in the region while stimulating economic growth and job creation."

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Agents for Colwick Gateway are Mark Tomlinson at FHP and Gerald Eve.

ENDS
Mark Tomlinson
25 January 2023

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