## **Stunning bar/restaurant opportunity in a high-profile Birmingham City Centre location – Available September 2023**

# **195.80m<sup>2</sup>** (2,107ft<sup>2</sup>)

- Established bar/restaurant premises
- Stunning Grade II Listed building
- Within Birmingham's Central Business District
- Significant residential catchment
- Occupiers in the vicinity include Purnells, Tattu, Gaucho, Fazenda, Orelle and Ashas
- Available September 2023

TO LET













FHP are delighted to present this established bar/restaurant opportunity within a stunning Grade II Listed building within Birmingham's Central Business District.

#### Location

The subject property is located in a prominent position fronting Newhall Street and Cornwall Street. Set within Birmingham's CPD, a circa 30,000 strong business community, the subject premises sits amongst some of Birmingham's best bars/restaurants to include the Michelin starred **Purnells** restaurant, **Gaucho, Fazenda**, **Orelle** and **Tattu** and within a short walk of Birmingham's two premier hotels, **Hotel du Vin** and **The Grand**.

The subject unit is also set within a growing residential catchment with developments such as the adjoining Lightwell development; Octagon, the 49 storey residential tower to be built as a part of Paradise mixed use development, and Stirlings regeneration on Ludgate Hill.

The location is therefore truly mixed use with some of Birmingham's largest employers located in the immediate vicinity, complimented by a growing residential catchment.















## Description

The accommodation is arranged over two floors, currently occupied as a 96 cover ground floor bar/restaurant with kitchen and WCs located to the rear. Further cellar/offices are located at basement level. Handover condition will be a shell, with capped electricity, gas and water supplies.

Description	m²	ft²
Bar / Restaurant Area	195.80	2,107
Kitchen	32.99	355
Cellar	35.30	380
Total	264.09	2,842

#### **Lease Terms and Rental**

The property is available by way of a new, effectively full repairing and insuring lease for a term to be agreed. Rental offers are invited in the region of:-

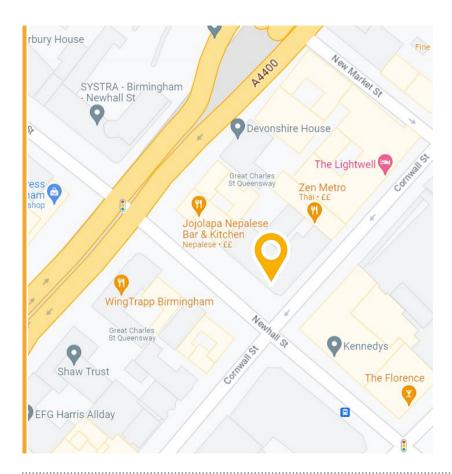
#### £67,500 per annum exclusive (Sixty seven Thousand Five Hundred Pounds)

VAT, Service Charge, Business Rates and utilities will be charged in addition to the rent.









## **Service Charge**

A service charge will be payable for the upkeep and maintenance of the building. Further information is available on request.

#### **Business Rates**

We have been advised by Birmingham City Council Business Rates Department that the property is assessed as follows:

#### Rateable Value (2023): £44,000

The latest Government retail relief gives qualifying retail, hospitality and leisure businesses a discount of 75% on the rates payable from 01/04/2023 to 31/03/2024 (up to a total saving of £110,000 per business). This information is for guidance only and all parties should check themselves with the relevant local billing authority.

## Planning

The property is categorised as Use Class E.

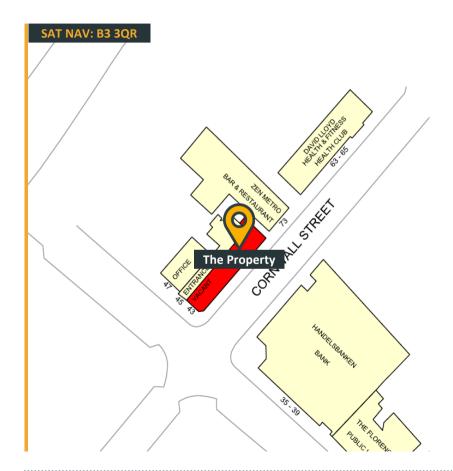
#### **Trading Hours**

Current trading hours are 9am - 11pm (Monday to Friday), 10am – 12am on Saturday and 24hrs on Sunday. Interested parties are requested to make their own enquiries with regards to licensing.



#### Premises To Let: 195.80m<sup>2</sup> (2,107ft<sup>2</sup>)





#### **EPC**

Rated C-68. A copy of the Energy Performance Certificate is available on request.

## Legal Costs

Each party will be responsible for their own legal costs incurred in this transaction.

## VAT

The property is elected, and VAT will be charged in addition to the rent.

## **Further Information**

For further information or to arrange a viewing please call or click on the emails or website below:-

#### **Doug Tweedie**

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Please click here to read our "Property Misdescriptions Act". E&OE.