

Press Release 2023



AUGUST ISN'T AS QUIET AS YOU MIGHT THINK IN THE PROPERTY MARKET

Pleasingly, despite August being the peak month of school holidays, deals are still being completed and properties are being placed under offer. Corbin Archer is happy to announce the completion of five deals this month ranging from bar premises on Friar Gate to a former Second World War Army Ordnance Depot industrial unit in West Hallam.

6 Friar Gate, Derby is a newly refurbished fully fitted bar/ restaurant ground floor premises with additional basement storage and first floor office / staff quarters that has been let to a local operator. It is located on the prominent leisure pitch in the city centre with surrounding occupiers including Bistro Pierre, Friary Derby, Popworld and The Distillery.

Continuing with premises near the city centre, we have let 18 Dunton Close which is located on West Meadows Industrial Estate just under 1 mile from the centre. The property comprises a mid-terraced industrial/warehouse unit and has been let on new lease terms for a period of 5 years to an operator in robot engineering.

Outside of Derby city centre, we have completed on two further small industrial deals, one on Drakelow Business Park, near Burton on Trent and the other on West Hallam Industrial Estate. The rental level breaks down to £4.75ft² and £4.00ft² respectively, showing high demand for affordable industrial units in the region. Lastly, we have sold off-market a parcel of land in Bulwell for a private client to a neighbouring occupier.

Corbin Archer of FHP Property Consultants comments:

"August has been a very busy month for me, having completed 5 deals and placing a further 8 properties under offer. At a glance, this shows that the summer holidays have not slowed down the commercial property market as it has remained a very active period. Occupier demand has been strong on all fronts from a retail and leisure perspective to small industrial units and freehold land. I wish all the new tenants success in their respective units and I look forward to speaking with more occupiers seeking a commercial property."

If you are interested in buying or letting a commercial property, please give me a call on 07929 716 330 or email corbin.archer@fhp.co.uk.

ENDS

August 2023

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