# Fitted Former Dessert Parlour – Available Immediately By Way of an Assignment

**258.61m<sup>2</sup>** (2,783ft<sup>2</sup>)

- Prime Birmingham City Centre leisure destination
- Adjacent to Five Guys and opposite Nandos and Cineworld IMAX
- Part of leisure complex anchored by Grosvenor Casino and Boom Battle Bar
- Fitted space
- 680 parking spaces in the immediate vicinity
- Available immediately by way of an assignment of the existing lease











Phase 2, Unit 6A Five Ways | Broad Street | Birmingham | B15 1AY Premises To Let: 258.61m<sup>2</sup> (2.783ft<sup>2</sup>)







FHP are delighted to bring to the market the lease of a former dessert parlour off Birmingham's prime leisure destination, Broad Street.

#### Location

The subject premises is located within the Fiveways Entertainment Centre off Birmingham City Centre's famous Broad Street.

Broad Street is a busy travel and leisure destination with **Hyatt**, **Hampton by Hilton**, **Novotel** and **Premier Inn** represented. Residential developments such as Moda's, The Mercian and Cortland Broad Street have also added to the areas dense residential catchment.

Located adjacent to **Five Guys**, the subject premises sits amongst some of the worlds biggest leisure brands such as **Grosvenor Casino**, **Cineworld IMAX**, **Boom Battle Bar**, **Nandos** and **Pure Gym**.

Parking is located adjacent, with 680 spaces provided between two multi-storey car parks.

## **Description**

The premises are fully fitted as a dessert parlour, providing sales, ancillary storage, prep area and W/C's at ground floor level. Loading is via a central delivery area. Mains electricity and water are connected.

The unit is to be let as seen with nil premium.









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### **Floor Areas**

Description	m²	ft²
Ground floor	258.61	2,783
Total	258.61	2,783

## **Lease Terms and Rental**

The property is available by way of an assignment of the existing lease which expires on 12<sup>th</sup> November 2030. There is a tenant only break option on 30<sup>th</sup> August 2026. The passing rent is £60,000 per annum exclusive.

VAT, Service Charge, Business Rates and utilities will be charged in addition to the rent.

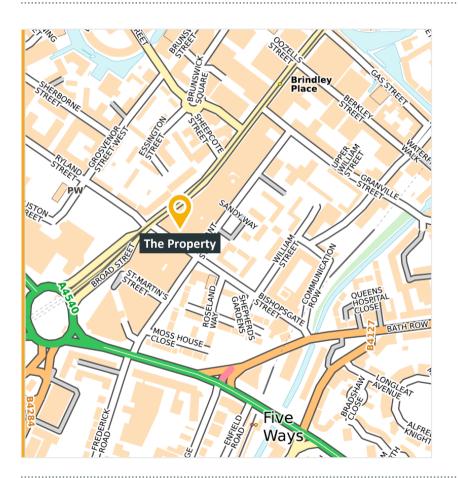
## **Service Charge**

A service charge will be payable for the upkeep and maintenance of the building and car park/landscaping. The service charge for the 2023/24 accounting year is £2,000.









#### **Business Rates**

We have been advised by Birmingham City Council Business Rates Department that the property is assessed as follows:

Rateable Value: £48,000

The latest Government retail relief gives qualifying retail, hospitality and leisure businesses a discount of 75% on the rates payable from 01/04/2023 to 31/03/2024 (up to a total saving of £110,000 per business). This information is for guidance only and all parties should check themselves with the relevant local billing authority.

## **Planning**

The permitted use is as a restaurant with ancillary takeaway within Class A3 of the Town & Country Planning (Use Classes) Order 1987.

#### **EPC**

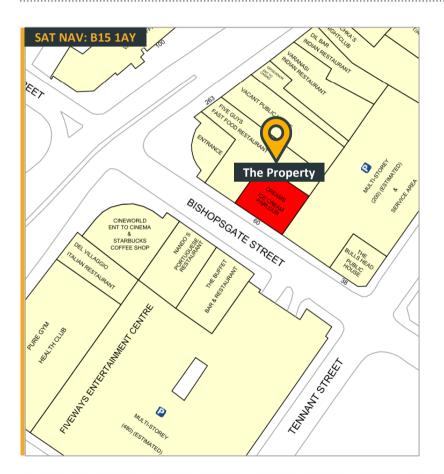
Rated C - A copy of the Energy Performance Certificate will be available upon practical completion of the unit.

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## **Legal Costs**

Each party will be responsible for their own legal costs incurred in this transaction.

#### **VAT**

The property is elected, and VAT will be charged in addition to the rent.

## **Further Information**

For further information or to arrange a viewing please call or click on the emails or website below:-

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02/10/2023

Please click here to read our "Property Misdescriptions Act". E&OE.