

# Press Release 2024



## FHP AGREE SIMULTANEOUS SURRENDER AND GRANTING OF NEW LEASE ON PRIDE PARK, DERBY

On behalf of private clients, FHP Property Consultants are pleased to confirm the letting of 4 Riverside Court, Pride Park, Derby to L.E.A.D. IT Services Ltd.

The property occupies an excellent position on Pride Park off Riverside Way and comprises a two storey detached office building with parking. The accommodation provides a mix of cellular and open plan offices set across two floors comprising 391m<sup>2</sup> (4,187ft<sup>2</sup>).

The property has been let to L.E.A.D. IT Services Ltd on a new lease following a simultaneous lease surrender.

Darran Severn from FHP Property Consultants comments:

*"We were initially instructed by the existing tenant to dispose of their unexpired lease. They had several years remaining and were looking to limit their liability onwardly. Following a comprehensive marketing campaign, we were pleasingly able to place property with L.E.A.D. IT Services who have taken a new lease releasing our client from their ongoing liability. This was an excellent result for our client, L.E.A.D. IT Services and the landlord who benefitted by us securing a new long lease."*

Sarah Thompson from L.E.A.D. IT Services comments:

*"At L.E.A.D. IT Services, we've long awaited this move, and it's been an incredibly fulfilling journey for our entire team. Our new building represents a milestone, offering us the ideal space in a fantastic location to support our expanding team and client base. In addition, the training room we now have creates avenues for us to engage in hands-on training and development for the schools and businesses we support, which has always been important to us. The next step involves working together on refurbishments, making it our very own, and paving the way for the exciting projects and opportunities that lie ahead in our future."*

There continues to be a general lack of office availability on Pride Park, particularly above 3,000ft<sup>2</sup>, and we are still speaking with a number of businesses looking for space on Pride Park. If you are considering bringing your property to

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market please give us a call as we may already be speaking to the ideal tenant or buyer.

For further information on this letting, please contact Darran Severn on 07917 460 031 or [darran@fhp.co.uk](mailto:darran@fhp.co.uk).

ENDS

Darran Severn  
January 2024

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