# Retail unit in busy neighbourhood shopping centre

# **18.05m<sup>2</sup>** (194.29ft<sup>2</sup>)

- Located within popular neighbourhood scheme
- Ideal for startup businesses
- In close proximity to the new B&M store
- Benefit of Small Business Rates Relief (if applicable)
- Adjacent to principal town car park
- Tenants in the vicinity include Robinsons Jewellers, Headway and National Carpets
- Rent £6,500 per annum





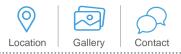
Location

Gallery





Shop to Let: 18.05m<sup>2</sup> (194.29ft<sup>2</sup>)



#### Location

Wigston is situated approximately 5 miles to the south of Leicester City Centre on the A5199 and has a population of approximately 32,321 (Census 2011).

The Magna Shopping Centre is located in the heart of Wigston Town Centre off Leicester Road, Wigston's main retailing pitch and comprises a small neighbourhood shopping centre of 13 retail units.

The Magna Shopping Centre is going to be anchored by B&M with other nearby occupiers including Headway, Air Ambulance and a range of local independent operators.

The property is adjacent to the town's principal car park.

# **The Property**

The property is a ground floor lock up shop unit with the benefit of a WC facility towards the rear.

# Accommodation

The property provides the following approximate areas:

18.05m<sup>2</sup> (194.29ft<sup>2</sup>)

(These measurements are given for information purposes only)

#### **EPC**

The EPC rating is available upon request from the marketing agents.

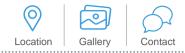








Shop to Let: 18.05m<sup>2</sup> (194.29ft<sup>2</sup>)









# Lease Terms

The property is available by way of an effective full repairing and insuring lease for a term of years to be agreed.

#### Rent

The property is available at a quoting rent of:

£6,500 per annum

# Planning

We understand that the property is categorised as **Use Class E** and can therefore be used for the following uses; retail shop, financial & professional services, café or restaurant, office use, clinic, health centre, creche and gym.

This information is for guidance only and all parties should check themselves with the local planning authority.

# **Service Charge**

The lease will contain a provision for a service charge for the upkeep and maintenance of the common parts. Full details are available upon request. The annual service charge for 2024 is available from the agents.

#### VAT

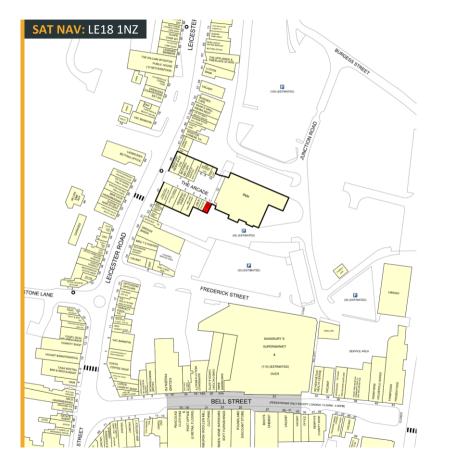
VAT is applicable at the prevailing rate.

Kiosk 6 | 11 The Arcade | Magna Shopping Centre | Leicester Road | Wigston | LE18 1NZ

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#### **Business Rates**

We understand from the Valuation Office Agency that the property is assessed as follows:

Shop & Premises Rateable Value (2023): £4,300

£4,300

The latest Government retail relief gives qualifying retail, hospitality and leisure businesses a discount of 75% on the rates payable until from 01/04/2023 to 31/03/2024 (up to a total saving of £110,000 per business).

This information is for guidance only and all parties should check themselves with the local billing authority.

# **Further Information**

For further information or to arrange a viewing please call or click on the emails or website below:-

Ellis Cullen 07450 972 111 ellis.cullen@fhp.co.uk Oliver Marshall 07887 787 885 oliver@fhp.co.uk



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09/02/2024

Please click here to read our "Property Misdescriptions Act". E&OE.