# **Prominently located retail unit, close to Market Place**

86.8m<sup>2</sup>  $(934ft^{2})$ 

- Prominently located retail unit
- Refurbished with a new shop front
- Ground floor retail 431ft<sup>2</sup> (40m<sup>2</sup>) and first floor stores 448ft<sup>2</sup>  $(31.7m^2)$
- Close to Birds and Nottingham **Building Society**
- Rent £12,500 per annum

**TO LET** 





NEWARK



River

Gallery

Contact

WHITE ROSE

WR3





## **The Property**

The property is Grade II listed, located on the northern side of Bridge Street which forms part of the pedestrianised Newark town centre retail area, linking Market Place to Carter Gate/Appleton Gate. The retail unit has a new timber shop front, suspended ceilings with lighting, new flooring, and on the first floor there is a WC.

#### Location

Newark has a population of circa 36,600 and lies adjacent to the A1. Newark Northgate station has services to London King's Cross in around 1 hour 30 minutes and from Newark Castle there are local services to Nottingham and Lincoln.

The property lies close to the junction of Bridge Street and Carter Gate and is pedestrianised, linking Market Place at its western end to Carter Gate/Appleton Gate at its eastern end. Close-by occupiers include Boyes, Birds the Bakers, Timpsons, Cope the Jewellers and Nottingham Building Society.

#### Lease

The premises are available by way of a new full repairing and insuring lease for a term of years to be agreed.

















### Accommodation

The premises comprise the following:

Description		
Frontage to Bridge Street	3.9m	12' 9"
Built Depth	11.96m	39' 3"
Retail sales area	40m <sup>2</sup>	431ft <sup>2</sup>
First Floor Stores	31.7m <sup>2</sup>	448ft <sup>2</sup>
Kitchen	5.1m <sup>2</sup>	55ft <sup>2</sup>
Second Floor Stores	31m²	334ft <sup>2</sup>

(This information is given for guidance purposes only).

#### **Business Rates**

Enquiries have been made of the Valuation Office Agency website (<u>www.voa.gov.uk</u>) which has provided the following information:

Description:Shop & PremisesRateable Value:£9,300

As such the property may quality for Small Business Rates Relief (interested parties are advised to make their own enquiries of Newark & Sherwood District Council on 01636 650000).

#### Rent

The premises are available at a rent of:

£12,500 per annum exclusive







#### VAT

VAT is applicable at the prevailing rate.

## **EPC**

The property has an energy rating of **B**, valid until 8 February 2033. Copies of the EPC are available upon request.

## **Legal Costs**

Each party to be responsible for their own legal costs incurred in this transaction.

# **Further Information**

For further information or to arrange a viewing please call or click on the emails or website below:

Steve Gillott 07887 787 887 steve@fhp.co.uk



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19/04/2024

Please click here to read our "Property Misdescriptions Act". E&OE.