

# Press Release 2024



## WH SMITH INVESTMENT SNAPPED UP IN UTTOXETER

FHP's Retail and Leisure team are pleased to announce the investment sale of 16-18 High Street in Uttoxeter. The sale was subject to an occupational lease to WH Smith, who committed to a new 5-year term in March 2023. The property is situated on the pedestrianised section of the high street, in the prime retailing pitch of Uttoxeter. WH Smith occupy the whole unit, arranged over ground and first floors, totalling approximately 5,620 sq ft.

Ellis Cullen of FHP comments:-

*"I am really pleased to have been involved in this transaction. The recent lease renewal with WH Smith helped increase the level of interest and ultimately the purchase price, which was an excellent result for my client. Uttoxeter's High Street has been resilient through the turbulent market conditions of recent years, and it's encouraging to see the likes of WH Smith, taking new leases for larger format units. After interest from a variety of investors, we found a suitable purchaser and were able to conclude the matter swiftly."*

Should you have a retail investment requirement that you would like to discuss with one of the team please contact either Ellis Cullen ([ellis.cullen@fhp.co.uk](mailto:ellis.cullen@fhp.co.uk)) or our Nottingham Office to discuss your requirement in further detail.

Ellis Cullen  
11<sup>th</sup> April 2024

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