# Retail premises in the heart of Leicester City Centre

# Ground floor sales 12.73m<sup>2</sup> (137ft<sup>2</sup>)

- City centre pitch located within The Lanes Shopping District
- Ground floor sales and basement stores
- Nearby retailers include Subway, Five Guys and Savers
- Close proximity to Highcross Shopping Centre, Leicester Market and St Martins Shopping Centre
- Quoting Rent at £8,000 per annum



















#### Location

The property is situated in Leicester City Centre, one of the largest cities in the East Midlands with a population of 515,000 and a catchment of 750,000 within a 12-mile radius.

The subject property is located on Cank Street linking Market Place with St Martins Shopping Centre, a popular F&B destination.

The premises is a short walk from the main entrance of the Highcross Shopping Centre, Gallowtree Gate and Leicester Market.

Cank Street hosts an array of independent retailers, cafes and restaurants and is located within The Lanes shopping district of Leicester City Centre.

# **The Property**

The property provides ground floor and basement suitable for a variety of uses subject to planning.

#### **Accommodation**

Floor	m²	ft²
Ground floor sales	12.73	137
Basement	13.42	144
Total	26.15	281









4 Cank Street | Leicester | LE1 5GW

Shop To Let: 12.73m<sup>2</sup> (137ft<sup>2</sup>)













#### **Lease Terms**

The property is available by way of a full repairing and insuring lease for a term of years to be agreed.

#### Rent

The premises are available at a quoting rent of:

£8,000 per annum (eight thousand pounds)

#### **VAT**

VAT is applicable at the prevailing rate.

### **Planning**

It is understood the ground floor commercial falls within **Use Class E** and can therefore be used for the following uses; retail shop, financial & professional services, café or restaurant, office use, clinic, health centre, creche and gym.

This information is for guidance only and all parties should check themselves with the local planning authority.

#### **EPC**

A copy of the EPC is available on request.

## **Legal Costs**

Each party are to bear their own legal costs incurred.

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### **Business Rates**

We understand from the Valuation Office Agency that the property is assessed as follows:

Shop & Premises

Rateable Value (2023): £2,100

The latest Government retail relief gives qualifying retail, hospitality and leisure businesses a discount of 75% on the rates payable until 31/03/2025 (up to a total saving of £110,000 per business). This information is for guidance only and all parties should check themselves with the local billing authority.

#### **Further Information**

For further information or to arrange a viewing please call or click on the emails or website below:-

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24/09/2025