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trial Counties All Sectors:
Midlands Nottinghamshin

Individual
Dealmakers:
Retail Nationwide
& East Midlands

















80,000FT² AT SHERWOOD BUSINESS PARK SOLD BY FHP

We have seen strong enquiry levels across the year on existing modern units up to 100,000ft² not only at motorway junctions but across industrial/manufacturing areas and whilst there is a mix of freehold and leasehold enquiries, freehold units are in very low supply driving strong interest in this sector.

As a result we are pleased to confirm the sale of Lucinda House, a 80,000ft² industrial/warehouse unit situated on Sherwood Business Park, Nottinghamshire, just 5 minutes' drive from Junction 27 of the M1 motorway.

The premises comprise a modern detached industrial/warehouse unit providing a mixture of storage, production, packing and mezzanine space with high quality offices, canteen and staff welfare facilities.

The property is being sold to a nearby owner occupier as part of their expansion.

Darran Severn of FHP Property Consultants comments:

"I am pleased the sale of Lucinda House has completed in what has been a great outcome for both our client and the purchaser. After an initial marketing period, we were pleased to agree a sale within a matter of months. The sale was not without its complications, but pleasingly we were able to work with all parties to resolve these and complete the sale.

There's not much availability between 30,000 ft² and 80,000 of t² across the region on both a leasehold and freehold basis, therefore I would be delighted to hear from any property owners who have a unit of this size, as we are speaking with a number of businesses who wish to locate to a premises such as this one."

Danielle Upton of Smith Partnership who acted on behalf of the vendor commented:

"I am delighted to have represented our client in the successful sale of this significant industrial property, and I look forward to supporting them again on their future ventures. I am grateful to Darran Severn at FHP for his collaborative and supportive approach to the deal, which enabled the sale to progress as smoothly and efficiently as possible for our mutual client."

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy. **Visit our website: www.fhp.co.uk**

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For further information, please contact Darran Severn on 07917 460 031 or email darran@fhp.co.uk. **ENDS** November 2024

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