Fitted landmark restaurant with large external terrace

Ground Floor 329.89m² (3,551ft²)

- Fitted bar and restaurant
- Landmark Grade II Listed Building
- Large west facing patio overlooking the River Trent and Newark Castle
- Close to Pizza Express and short walk to the town centre
- Ample parking at Town Wharf Car Park directly adjacent
- Rent £40,000 per annum



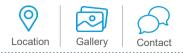












Location

The property is located within the heart of Newark, a popular and historic market town approximately 20 miles north-east of Nottingham and 15 miles south of Lincoln, it has a catchment population of 340,000.

The property is situated directly opposite the tourist attraction of Newark Castle on Beast Market Hill, it is in and amongst a number of national, regional and independent restaurants and cafes including Pizza Express, The Castle Barge, Taylors Fine Dining and Gannets.

The Property

The property comprises a former café restaurant and is offered fitted to a high standard with bar area, restaurant, open kitchen and back of house kitchen.

There is a stunning large, west facing patio which overlooks both the River Trent and Newark Castle.

Accommodation

The property provides the following approximate areas:-

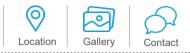
Floor		
Ground Floor	329.89m²	3,551ft²
Basement	81.19m²	874ft ²
Total	411.08m²	4,425ft ²















Lease Terms

The property is available to let by way of a new effectively full repairing and insuring lease for a term of years to be agreed.

Rent

The property is available at a rent of:

£40,000 per annum exclusive



Planning

It is understood the property falls within **Use Class E** which is suitable for: Retail Shop, Financial & Professional Services, Clinic, Office, Gym, Café/Restaurant or Creche. This information is for guidance only and all parties should check themselves with the local planning authority.

Business Rates

We understand from the Valuation Office Agency that the property is assessed as follows:

Rateable Value (RV): £39,000 UBR Multiplier: 49.9p

The latest Government retail relief gives qualifying retail, hospitality and leisure businesses a discount of 40% on the rates payable until 31/03/2026 (up to a total saving of £110,000 per business). This information is for guidance only and all parties should check themselves with the local billing authority.







Service Charge

A service charge is payable on an apportioned basis towards maintenance and upkeep of the building.

Legal Costs

Each party are to pay their own legal costs incurred.

Further Information

For further information or to arrange a viewing please call or click on the emails or website below:-

Oliver Marshall 07887 787 885 oliver@fhp.co.uk Ellis Cullen 07450 972 111 ellis.cullen@fhp.co.uk



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29/05/2025

Please click here to read our "Property Misdescriptions Act". E&OE.