# Retail unit in busy neighbourhood shopping centre

# **18.05m<sup>2</sup>** (194ft<sup>2</sup>)

- Located within popular neighbourhood scheme
- Ideal for startup businesses
- Benefit of Small Business Rates Relief (if applicable)
- Adjacent to principal town car park
- Nearby operators include B&M Bargains, Robinsons Jewellers, Headway and National Carpets
- Rent £7,500 per annum
- Price £200,000













Shop to For Sale/Let: 18.05m<sup>2</sup> (194ft<sup>2</sup>)







## Location

Wigston is situated approximately 5 miles to the south of Leicester City Centre on the A5199 and has a population of approximately 32,321 (Census 2011).

The Magna Shopping Centre is located in the heart of Wigston Town Centre off Leicester Road, Wigston's main retailing pitch and comprises a small neighbourhood shopping centre of 13 retail units.

The Magna Shopping Centre is going to be anchored by B&M with other nearby occupiers including Headway, Air Ambulance and a range of local independent operators.

The property is adjacent to the town's principal car park.

## **The Property**

The property is a ground floor lock up shop unit with the benefit of a WC facility towards the rear.

## **Accommodation**

The property provides the following approximate areas:

18.05m2 (194ft2)

(These measurements are given for information purposes only)

## **EPC**

The property has an EPC rating of 72 falling within Band C.

















(15)







## **Lease Terms**

The property is available by way of an effective full repairing and insuring lease for a term of years to be agreed.

#### Rent

The property is available at a quoting rent of:

£7,500 per annum

## **Price**

The property is available at a quoting price of:

£200,000

## **Planning**

We understand that the property is categorised as **Use Class E** and can therefore be used for the following uses; retail shop, financial & professional services, café or restaurant, office use, clinic, health centre, creche and gym. This information is for guidance only and all parties should check themselves with the local planning authority.

## **Service Charge & Insurance**

The lease will contain a provision for a service charge for the upkeep and maintenance of the common parts. The current service charge is £323 plus VAT and insurance is £60 plus VAT.



## Kiosk 6 | 11 The Arcade | Magna Shopping Centre | Leicester Road | Wigston | LE18 1NZ









#### VAT

VAT is applicable at the prevailing rate.

## **Business Rates**

We understand from the Valuation Office Agency that the property is assessed as follows:

Rateable Value (RV): £4,300 UBR Multiplier: 49.9p

The latest Government retail relief gives qualifying retail, hospitality and leisure businesses a discount of 40% on the rates payable until 31/03/2026 (up to a total saving of £110,000 per business). This information is for guidance only and all parties should check themselves with the local billing authority.

## **Further Information**

For further information or to arrange a viewing please call or click on the emails or website below:-

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#### **Dom Alston**

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Please click here to read our "Property Misdescriptions Act". E&OE.