

Press Release 2025



113,000FT² LET AT DOVE VALLEY PARK, DERBY, PART OF THE AXIS PORTFOLIO COMPRISING 1.1 MILLION SQ FT

The Axis Portfolio created by Hines, a global real estate investor, comprises eight new industrial and logistics properties situated across the East Midlands. Six of the eight properties comprising over 800,000ft² are now let, the latest letting being DVP 113, a 113,137ft² at Dove Valley Park, A50, Derby, which completed in June.

Dove Valley Park is a major 200 acre industrial/distribution development at the centre of one of the country's most important manufacturing areas. It provides over 1.75 million square foot of accommodation and current occupiers include JCB, GXO, Futaba Industrial, MEG and Truma. The Axis Portfolio comprises three speculatively built units on Dove Valley Park of 113,000ft², 152,000ft² and 196,000ft².

Mickey Scott, Director at Hines, commented:

"We are delighted to complete the lease on this top quality building to a strong tenant, and we look forward to seeing them operating from the unit."

The agents are FHP Property Consultants and Cushman & Wakefield and in a deal arranged by the FHP team of Darran Severn, Tim Gilbertson and John Proctor, they commented:

"It has been great working alongside Hines on this scheme. We initially set out to raise the profile of Dove Valley Park across the region, building on the quality of the existing occupiers and its accessible location between the M1 and M6. Dove Valley Park appeals to both local and national occupiers given its central location with the North West, West Midlands and East Midlands all within a 1 hour drivetime. Not only does the location offer cost effective warehousing, but the local towns and cities of Derby, Burton on Trent, Uttoxeter and Stoke on Trent provide a good supply of accessible labour."

"With strong take-up across the East Midlands throughout the first quarter of 2025, there remains little stock between 100,000ft² and 200,000ft² within our area. As a result, the remaining two buildings at Dove Valley Park are receiving good interest from both distribution and manufacturing occupiers."

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy.
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For further information on the remaining two building at Dove Valley Park which are 152,000ft² and 196,000ft², please contact Darran Severn on 07917 460031 / darran@fhp.co.uk or Tom Kimbell on 07920 005471 / tom.kimbell@cushwake.com.

ENDS

Darran Severn

June 2025

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