

Press Release 2024



OFF-MARKET LETTING COMPLETED AT GLAISDALE PARKWAY INDUSTRIAL ESTATE

FHP Property Consultants are pleased to announce the successful completion of an off-market transaction involving Units 10-12 Glaisdale Point, Nottingham. The units were swiftly let to Zitzel Ltd, having gone under offer within the first week of becoming vacant.

Glaisdale Point is prominently located within the established Glaisdale Industrial area, approximately 3 miles west of Nottingham City Centre, just off Glaisdale Parkway. The site benefits from excellent connectivity, situated 1.5 miles west of the A6514, providing convenient access to Junction 26 of the M1 Motorway. The estate is home to a number of occupiers including Royal Mail, Advanex and Hunter Douglas. Units 10-12 comprise a total of 22,310 sq ft of high-quality industrial/warehouse accommodation, incorporating both ground and first floor office space and are set within a securely fenced and gated yard.

Zitzel Ltd, who previously acquired a unit through FHP in 2022, required larger premises to support their continued business expansion. Having been actively searching the market for some time, FHP were able to present this off-market opportunity, which was promptly secured following an initial viewing.

Nick Blach, Operations Manager at Zitzel Ltd commented:

"This is the second property we have engaged with FHP. From arranging the initial viewing to official handover, Amy was pro-active and supportive throughout the process. Without such valuable assistance, we wouldn't have been able to pre-plan the site for our needs, which has enabled a quicker transition over to the premises and minimised lost time. For this, we are grateful to FHP and will continue to work with them in the near future."

Acting on behalf of our retained client, we are delighted with the outcome of this letting, which achieved a new headline rent for the estate. Additionally, a further unit comprising 15,762 sq ft is currently under offer, reflecting the strong demand and continued success of the site. Unit 3, offering 10,559 sq ft, will be brought to market in the coming weeks at a quoting rent of £84,472 per annum.

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy.
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Amy Howard, Surveyor at FHP Property Consultants commented:

"It has been a pleasure to work on Glaisdale Point over the past 18-months and to witness the uplift in headline rents and the quality of the units through ongoing refurbishment phases. We had a range of units available, and it is encouraging to see strong levels of interest and successful lettings of these units. The refurbishment programme has clearly demonstrated that rental values can be enhanced, a trend we are observing across several estates in Nottingham.

This transaction represents an excellent result for our client, following the earlier completion of Unit 5 and with another unit currently under offer. It was a pleasure to work with Zitzel once again and to assist them in securing a property that meets their evolving requirements, a positive outcome for all parties involved."

For further information on the remaining unit or if you are seeking an industrial space and would like a helping hand, please feel free to contact me on 07887 787984 or email me at amy.howard@fhp.co.uk.

ENDS

Amy Howard

25 July 2025