









### **Daniels Quarters**

672 - 678 Woodborough Road Nottingham, NG3

10 newly refurbished apartments. Fully let in sought after Nottingham Suburb.

Price: £1,400,000

Freehold - No service charge

Rental pcm: £775 to £1200

Gross Income £111,660 p.a + £6000 Service Charge

Yield 7.54% after acquisition costs

# **Woodborough Road**

The property has undergone a full top to bottom refurbishment to deliver 10 new and top quality apartments including new Doors and Double Glazed Windows, Dormer Windows, Kitchens, Bathrooms and Flooring together with WiFi and CCTV coverage also installed.

#### **The Location**

The Development is located in the much sought after Mapperley area of the city some 2 miles from the city centre.

There are a number of local shops opposite with an Aldi Supermarket just 200m walking distance.

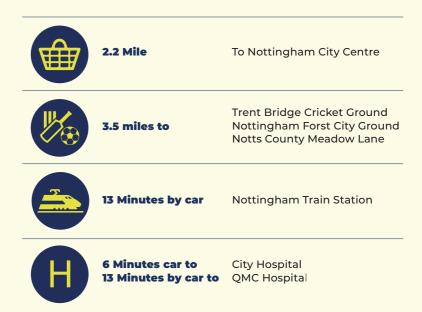








Mapperley Top is just 800m walking distance and is a bustling shopping centre that is home to an assortment of Bars (including Weatherspoons),
Restaurants (including KFC) Coffee Shops (including Costa Coffee ) and retail outlets (including Boots,
Farm Foods, Co-op and Sainsburys)



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### **Accommodations & Rents**

Apartment 1	70m2 - 2 Bed	£995
Apartment 2	47 m2 - 1 Bed	£975
Apartment 3	34 m2 - Studio	£950
Apartment 4	47 m2 - 1 Bed	£775
Apartment 5	56 m2 - 1 Bed	£955
Apartment 6	49 m2 - 1 Bed	£955
Apartment 7	74 m2 - 3 Bed	£1200
Apartment 8	41 m2 - 1 Bed	£755
Apartment 9	32 m2 - 1 Bed	£950
Apartment 10	46m2 - 1 Bed	£795
TOTAL		£9,305

£111,660/year

### **Utilities**

The properties benefit from electricity, water and Wi-Fi.

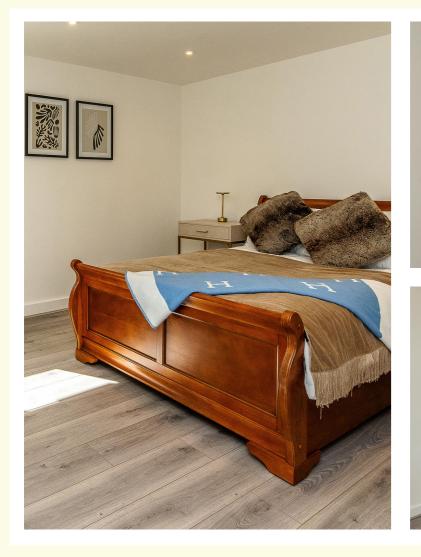
All Apartments are self contained with the tenants responsible directly for their own bills.



















## **Bathrooms**

#### **Tenure**

Freehold subject to 10 Shorthold Tenancies.

### **Tenancies**

3 Apartments are let for 3 years with the other 7 on 6 month AST's.

#### **Rents**

Rents range from £755/month to £1,200/month exclusive of bills.

The annual rent In total will be £111,660

+ £6,000 service charge. See Below.

### **Service Charge**

Each Tenant pays an additional £50/month to cover WiFi and regular window cleaning.

### **Operating Costs**

The Virgin WiFi cost is £480 pa.

**Bedrooms** 





## **Floor Plans**





**The Local Area** 











The Local Area







### **The Price**



We are seeking to achieve a Price of £1,400,000 which will show a return of 7.54% after acquisition costs, taking in to account Stamp Duty and legal costs.



### For further details, please contact:

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