

Car Park on the Northern Side of Hall Street | Alfrediton | Derby | DE55 7BJ

Town centre pay and display car park investment

0.221 acres

- Passing rent of £17,284 per annum / £751 per space
- Fully let to Local Authority with 8 years remaining
- Town centre location near bus station
- 23 parking spaces
- Close to Council offices and Institute Lane retail scheme with nearby occupiers such as Home Bargains, Barnardo's, Peacocks



FOR SALE



Location



Gallery



Contact





Location

Alfreton is a north Derbyshire town with a population of circa 8,800 located approximately 10 miles north of Derby and 10 miles south of Chesterfield connected to those cities by the A38 with good access to the M1 motorway. The town has a well-established retail economy focussing around Institute Lane and High Street.

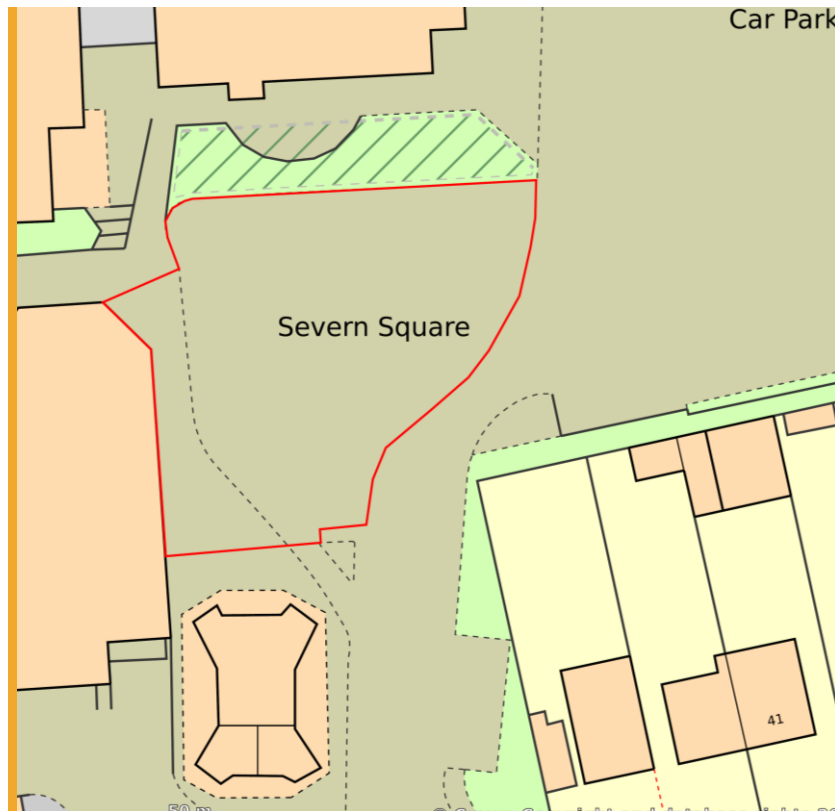
The property is located a few yards to the east of Institute Lane which connects to High Street with the town centre bus station lying a short distance to the south.

The Property

The property is a parcel of hardstanding land which forms part of the Severn Square Car Park that is operated by the Local Authority.

Tenancy

The property is occupied by Amber Valley Borough Council on a 25 year lease commencing 9th August 2008 expiring 8th August 2033 at a passing rent of £17,284.06 per annum, subject to 5 yearly upwards only rent reviews to open market value. The lease is held on full repairing and insuring terms.





Location



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Tenure

Freehold subject to occupational tenancy.

Site Area

The land has a site area of:

0.221 acres

(This information is provided for guidance purposes only.)



Identity Checks

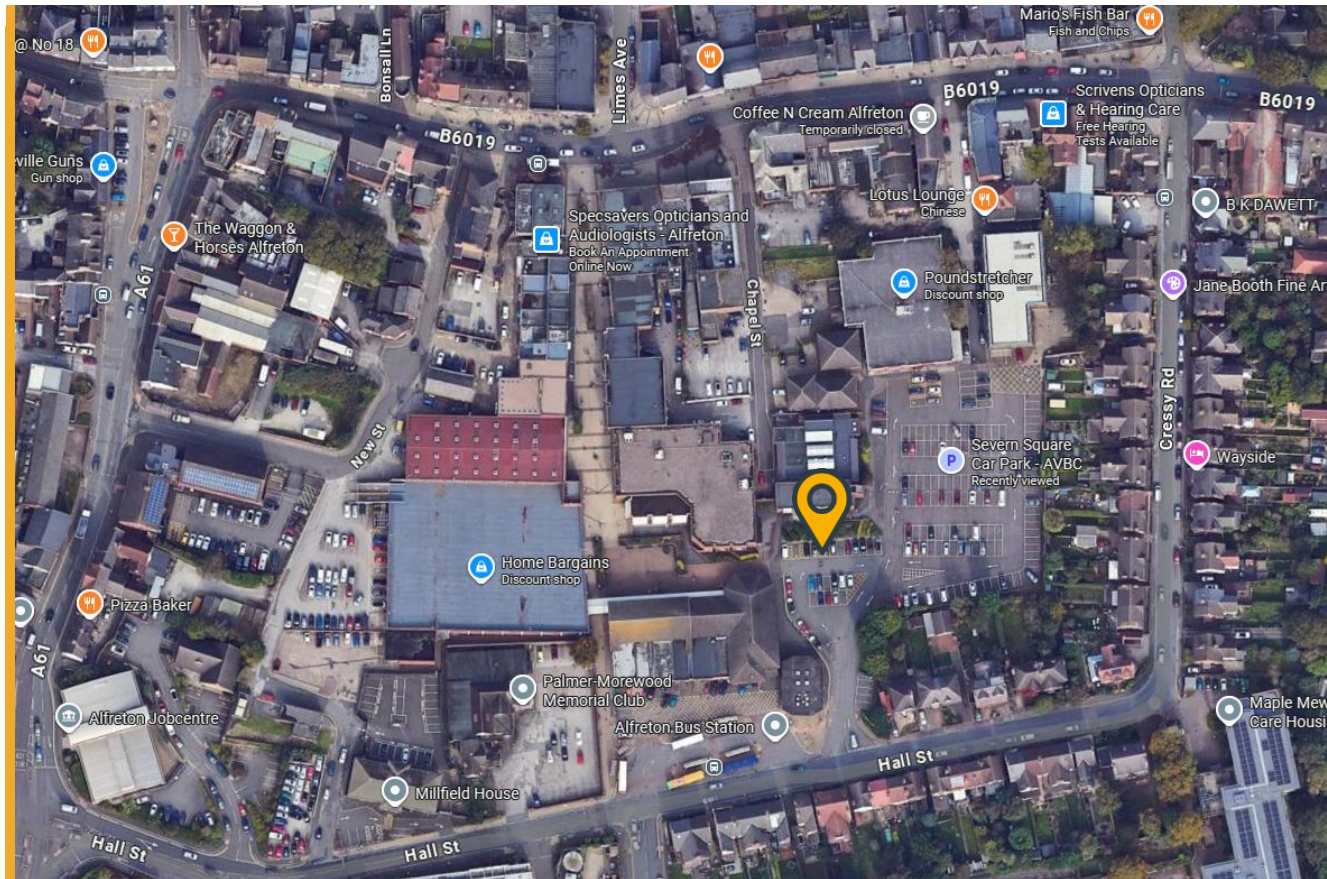
In order to comply with anti money laundering legislation, the successful purchaser will be required to provide identification documents to include a valid passport or drivers licence together with a recent utility bill and proof of funds.

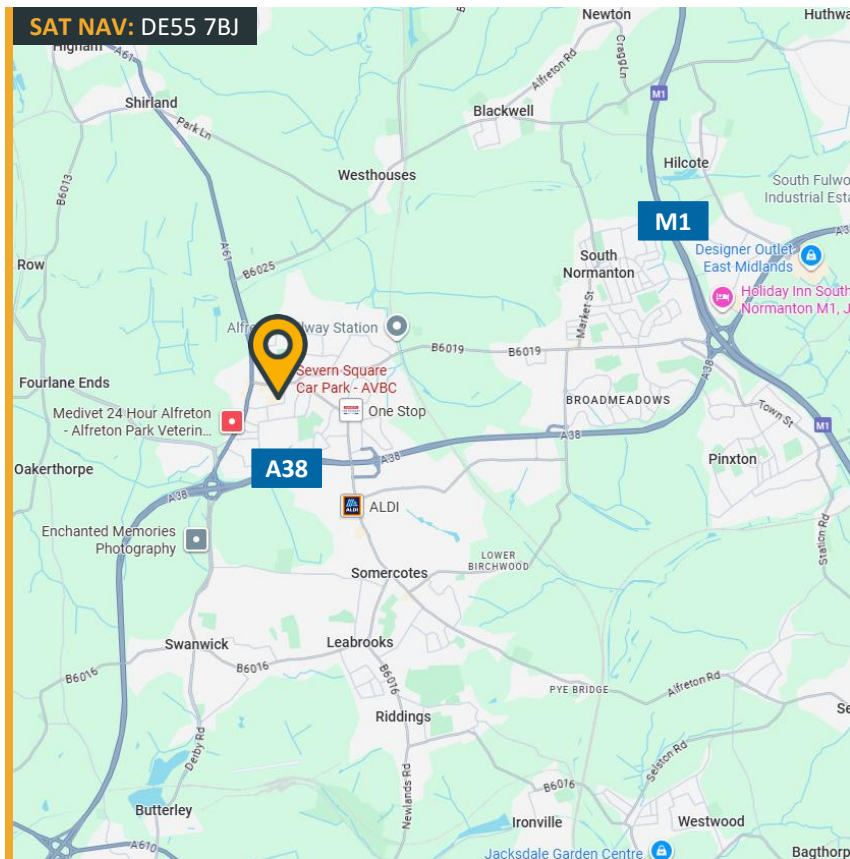
Business Rates

We understand from the Valuation Office Agency (VOA) that the property forms part of the Severn Square car park which has a Rateable Value of £31,000 per annum.

Costs

Each party will be responsible for their own legal and professional costs involved in connection with the transaction.





Price

The property is available for a price of:-

£260,000

(Two hundred and sixty thousand pounds)

VAT

The property is elected for VAT purposes and therefore the sale will be as a TOGC.

Further Information

For further information or to arrange a viewing please call or click on the emails or website below:-

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