# **Business premises to let in Bingham Town Centre**

# **52.8m²** (568ft²)

- Prominently positioned in a thriving market town
- Suitable for a range of uses (subject to planning)
- Full business rates relief for applicable businesses
- Nearby operators include Co-op, Bingham Dry Cleaners Thrive Learning and Frank Innes Estate Agents
- Passing rent £11,000 per annum exclusive















To Let: 52.8m<sup>2</sup> (568ft<sup>2</sup>)







# Location

Bingham is an affluent and thriving market town to the south of Nottinghamshire. The town has a resident population of over 10.000 and over the last few years there have been a number of sizeable residential developments completed by national housebuilders and has a good tenant mix of national, regional and independent operators.

The property occupies a prominent position on Market Place located just off the Market Square with nearby occupiers including Co-op, Newton Fallowell, Birds Bakery and Costa Coffee. Bingham Town Centre offers free parking across multiple car parks with on street parking around the Market Square.

# The Property

The subject property consists of first floor accommodation which would be suitable for a variety of uses. The existing tenant's fit out is still in situ with the remanence of the surgery but would be ideal for a range of uses to include a studio, office accommodation equipped as a beauty salon consisting of three rooms alongside staff welfare facilities and breakout space.

# **Accommodation**

The property provides the following approximate area:

52.8m<sup>2</sup> (568ft<sup>2</sup>)











First Floor | 25 Market Place | Bingham | Nottingham | NG13 8AN















## **Lease Terms**

The premises are available to let by way of either an assignment, subletting or on a surrender and regrant basis directly with the landlord.

It is currently let on a full repairing and insuring term expiring 31 May 2032.

#### Rent

The property is available at a passing rent of:

£11,000 per annum

# **Planning**

It is understood the property will fall into Use Class E which is suitable for: Retail Shop, Financial & Professional Services, Clinic, Office, Gym or Café/Restaurant. This information is for guidance only and all parties should check themselves with the local planning authority.

#### **Business Rates**

We understand from the Valuation Office Agency that the property is assessed as follows:

Rateable Value (RV): £6.700 UBR Multiplier: 49.9p

The latest Government retail relief gives qualifying retail, hospitality and leisure businesses a discount of 40% on the rates payable until 31/03/2026 (up to a total saving of £110,000 per business). This information is for guidance only and all parties should check themselves with the local billing authority

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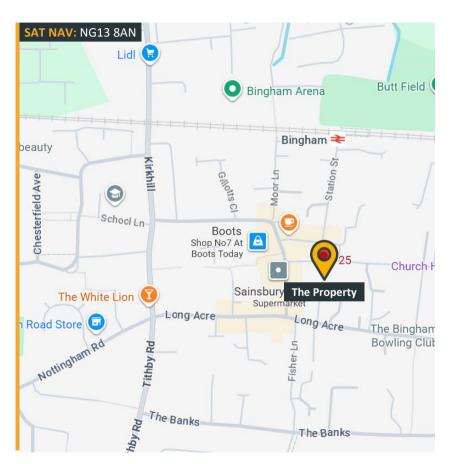
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#### **VAT**

VAT is not applicable.

### **EPC**

A copy of the EPC is available on request.

# **Legal Costs**

Each party are to bear their own legal costs incurred.

# **Further Information**

For further information or to arrange a viewing please call or click on the emails or website below:-

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Please click here to read our "Property Misdescriptions Act". E&OE.