



## THE IMPORTANCE OF EARLY RENT REVIEW ADVICE

For landlords and tenants alike, timing can make all the difference when it comes to rent reviews.

According to Mairéad Gethings of FHP Property Consultants, taking action well in advance of the rent review date can provide significant advantage and help to achieve the best possible outcome.

Mairéad Gethings comments:

*"One of the biggest mistakes property owners and occupiers can make is waiting until a rent review is imminent before determining their strategy.*

*Being proactive is key as timing can have a considerable impact on the rent agreed. In a rising market, tenants may benefit from progressing negotiations early, before new evidence emerges at higher rental levels. Conversely, landlords will not want to trigger the review too early to maximise rental growth.*

*Understanding market conditions, reviewing comparable evidence and developing the right strategy early allows negotiations from a position of strength rather than reacting under pressure."*

At FHP, our proactive approach, market knowledge and specialist expertise helps our clients make early informed decisions to achieve the best possible outcome.

Our advice is straightforward: don't wait until the deadline approaches – plan ahead and seek expert advice early to improve your negotiating position.

If you would like advice in respect of your rent review, please contact Mairéad Gethings on 07917 460 036 / [mairead@fhp.co.uk](mailto:mairead@fhp.co.uk)

END

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